

Notification to members of the Central securities depository and clearing house

On its 10th regular Meeting held on 21 June 2018, Shareholders Assembly has adopted the decision on profit distribution for 2017, payment of dividends and the determination of the total amount of retained earnings of NIS j.s.c. Novi Sad by which the payment of dividends to shareholders of NIS j.s.c. Novi Sad in cash was approved in the gross amount of 6,948,003,644,000 RSD or the gross amount per share of 42.61 RSD.

Right to receive dividend payment have the shareholders of NIS j.s.c. Novi Sad - persons who were registered in the Central Securities Depository and Clearing House as legal holders of shares of NIS j.s.c. Novi Sad on shareholders day of the 10th Regular Meeting of Shareholders Assembly i.e. on 11 June 2018 (dividend date).

For the purpose of calculating the capital income tax and profit tax realized by shareholders who are non-resident taxpayers on the basis of dividends, which are paid at source, and in order to apply the appropriate tax rate from the agreement on avoiding double taxation, please provide for your non-resident clients who hold shares on the dividend date (11 June 2018) and who are residents of countries with which the Republic of Serbia has signed the contract for the avoidance of double taxation, a residence certificate for 2018 certified by the competent authority of the country of residency and on the form prescribed by the Serbian tax authorities (POR-2) or a certified translation of the certificate issued on a form prescribed by the competent authority of the country of residency with which the contract on the avoidance of double taxation is signed. Residence certificate, or certified translation of the foreign certificate of residency is to be submitted by 27 July 2018.

Also, custodian banks and investment firms that hold custodian or joint accounts need to provide for their clients the data and evidence of beneficial owners of income (for individuals: full name, address, personal identification number, and for legal persons: name, residence, tax identification number) no later than 27 July 2018.

For non-resident shareholders for whom a proof of residency or certified translation was not provided and for shareholders for whom the information and evidence about the beneficial owners of income is not timely submitted, NIS will calculate, withhold, and pay the tax at the applicable tax rate prescribed by applicable regulations of Serbia.



Information and evidence about the beneficial owners of income and original or certified copy of the residence certificate must be submitted to the address of the corporate agent of NIS j.s.c. Novi Sad:

Vojvodjanska banka a.d. Novi Sad

Bulevar Mihajla Pupina 111/I

11070 Belgrade

Serbia

note: for the Function of the brokerage and financial counselling

More detailed information can be obtained by phone:

+381 11 205 8874 – Vladimir Edelinski (NIS j.s.c. Novi Sad)

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Handwritten signature: M. Stančević

Head of
Corporate Affairs Department

Mirjana Stančević